

Registration No. **E - 25340 (MUM)**
Name of the Public Trust : **VANASHAKTI**

For the Year Ended **MARCH 31, 2020**

| | |
|---|--|
| <p>We have audited the attached Balance Sheet of VANASHAKTI March 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto.</p> <p>The attached Balance Sheet and Income and Expenditure Account of VANASHAKTI are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.</p> <p>We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles under and significant estimates made by the Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.</p> <p>We further report that :-</p> | |
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the ; Act and the rules | Yes |
| (b) Whether receipts and disbursement are properly and correctly shown in the accounts; | Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account; | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| (f) Whether than manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any; | NIL |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- | Not Applicable |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | None |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust; | None to the best of our knowledge and belief |
| (m) Whether the budget has been filed in the form provided by rule 16A; | Yes |
| P.T.O. | |



| | |
|---|----------------|
| (n) Whether the maximum and minimum number of the trustees is maintained; | Yes |
| (o) Whether the meetings are held regularly as provided in such instrument | Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust; | No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Not Applicable |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | None |
| (u) It is the policy of the Trust to prepare its financial statements on cash receipts and disbursements basis, On the basis, revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred. | NIL |
| (v) In our opinion and on the basis of test checks carried out by us, the financial statements give a true and fair view of the assets and liabilities arising from transactions of VANASHAKTI as at March 31 2020 and of the revenue collected and expenses paid during the year ended that date. | |

Date: November 6, 2020
UDIN: 20048465AAAAJX8138



For V. S. Dastur & Co.
Chartered Accountants
Firm Reg. No. 102147W

Xerxes V. Dastur
Xerxes V. Dastur
Partner
Membership No. 48465

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
 SCHEDULE VIII (Vide Rule 17 (1))
 VANASHAKTI
 BALANCE SHEET AS AT MARCH 31, 2020

Registration No. E - 25340 (MUM)

| FUNDS AND LIABILITIES | RS. | | PROPERTY AND ASSETS | |
|--|----------------------------|---------------------|---|---|
| | | | | |
| TRUST FUNDS OR CORPUS Balance as per last Balance Sheet Add: Adjustment during the year Donation to Corpus | 541,000.00 | 1,541,000.00 | IMMOVABLE PROPERTIES:- (AT COST) Balance as per last Balance Sheet Additions during the year Less: Sales during the year Less: Depreciation up to date | |
| OTHER EARMARKED FUNDS (Created under the provisions of the Trust Deed or out of the income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund | 132,934.00 | 132,934.00 | INVESTMENTS Mutual Funds (ICICI Prudential Liquid Plan) | |
| LOANS (Secured or Unsecured) From Trustees From Others | | | FIXED ASSETS (Schedule 1) Balance as per last Balance Sheet Additions during the year Less: Sales during the year Depreciation up to date | 428,366.64 33,200.00 - |
| LIABILITIES For Outstanding Expenses For Advances For Rent and Other Deposits For Payable for Expenses For TDS / Profession Tax Payable | 19,417.00 56,100.00 | 75,517.00 | LOANS (Secured or Unsecured) Good/Doubtful Loans Scholarships Other Loans | 119,339.90 |
| INCOME AND EXPENDITURE ACCOUNT Balance as per last Balance Sheet Less: Appropriation, if any Add: Surplus as per Income & Expenditure Account | 2,991,747.80 721,743.35 | 3,713,491.15 | ADVANCES & DEPOSITS To Trustees To Employees To Lawyers To Others To Income Tax Refundable (TDS) | 97,974.00 8,698.50 |
| TOTAL | 5,462,942.15 | 5,462,942.15 | CASH AND BANK BALANCES a) In Current Account with Indian Overseas Bank a) In Savings Account with HDFC Bank In Fixed Deposit Account with HDFC Bank Ltd. b) With the Trustees c) With the manager | 43,836.76 1,086,994.56 41,000.00 28,700.00 |
| | | | INCOME OUTSTANDING Rent/Interest/Other Income | 106,672.50 |
| | | | TOTAL | 1,200,531.32 |
| | | | | 5,462,942.15 |

As per our report of even date

For V. S. Dastur & Co.
 Chartered Accountants
 Firm Reg. No.: 102147W

For VANASHAKTI



Xerxes V. Dastur
 Partner
 Membership No 48465



Trustees

For VANASHAKTI

Trustees

Date: November 6, 2020

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THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE IX (vide Rule 17(1))
 VANASHAKTI
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Registration No. E - 25340 (MUM)

| EXPENDITURE | RS. | RS. | INCOME | RS. | RS. |
|--|-----|---------------------|---|------------------------------|---------------------|
| To Expenditure in respect of properties Rates, Taxes, Cesses Repairs and maintenance Salaries Insurance Depreciation (by way of provision of adjustments) Other Expenses | | | By Rent (realised) By Ground Rent By Interest (realised) On Interest from Fixed Deposit On Securities | | |
| To Establishment Expenses (Schedule 2) | | 390,079.00 | On Income Tax Refund | 120.00 | |
| To Remuneration to Trustees (in the case of a matri, including his household expenditure, if any) | | 240,610.00 | On Savings Bank Accounts | 2,385.00 | 2,505.00 |
| To Legal & Professional Expenses | | 28,320.00 | By Dividends On Units | | |
| To Audit Fees | | 2,231.98 | By Donation in Cash or Kind From Trusts From Others | 3,125,474.00 5,035,647.98 | 8,161,121.98 |
| To Bank Charges | | - | By Grants | | |
| To Contributions and Fees | | 119,340.00 | By Income from other sources Gain on Mutual Funds Miscellaneous Incomes | 60,324.59 9.76 | 60,334.35 |
| To Amount written off | | | By Transfer from Reserve | | |
| To Miscellaneous Expenses | | | By Deficit carried over to Balance Sheet | | |
| To Depreciation | | | | | |
| To Amounts Transferred to Reserve or Specific Funds | | | | | |
| To Expenditure on Objects of the Trust 1. Religious 2. Educational 3. Medical Relief 4. Relief of Poverty 5. Others (Schedule 3) | | 6,721,637.00 | | | |
| To Surplus carried over to Balance Sheet | | 721,743.35 | | | |
| TOTAL | | 8,223,961.33 | TOTAL | | 8,223,961.33 |

Date: November 6, 2020



As per our report of even date
 For V. S. Dastur & Co.
 Chartered Accountants
 Firm Reg. No.: 102147W

Xerxes V. Dastur
 Partner
 Membership No 48465



For VANASHAKTI
 Trustees
 [Signature]

VANASHAKTI

Schedule 1 - Fixed Assets and Depreciation for Financial Year 2019-20

| Particulars | WDV as at 01-04-19 | Additions > 180 days | Additions < 180 days | Deductions during the Year | Total | Rate of Depreciation | Depreciation for the Year | WDV as at 31-03-20 |
|---------------------------|--------------------|----------------------|----------------------|----------------------------|----------------|----------------------|---------------------------|--------------------|
| Computers and Peripherals | 189,905 | 25,200 | - | - | 215,105 | 40% | 86,042 | 129,063 |
| Furniture & Fixtures | 61,448 | - | - | - | 61,448 | 10% | 6,145 | 55,303 |
| Office Equipments | 177,014 | - | 8,000 | - | 185,014 | 15% | 27,153 | 157,861 |
| Total | 428,367 | 25,200 | 8,000 | - | 461,567 | | 119,340 | 342,227 |

Note: Depreciation is calculated at the rates specified under the Income Tax Act, 1961.



Vanashakti P.
Manoj Dhole

VANASHAKTI

Schedules to the Accounts for Financial Year 2019-20

Schedule 2 - Establishment Expenses

| | Amount (Rs.) |
|---------------------------------------|------------------------|
| 1 Postage & Courier Charges | 613 |
| 2 Printing & Stationery | 12,992 |
| 3 Electricity Charges | 7,140 |
| 4 Communication Charges | 16,598 |
| 5 Insurance Charges | 11,496 |
| 6 Website Development and Maintenance | 21,100 |
| 7 Office Rent | 1,56,000 |
| 8 Repairs and Maintenance | 826 |
| 9 Office & General Expenses | 1,63,314 |
| Total | <u>3,90,079</u> |

Schedule 3 - Expenditure on Objects of the Trust

| | Amount (Rs.) |
|--|-------------------------|
| 1 Payments to Programmatic Consultants | 29,36,682 |
| 2 Salary to Programme Personnel | 11,52,000 |
| 3 Other Expenses for Programme Personnel | 2,48,143 |
| 4 Volunteer Remuneration | 2,43,587 |
| 5 Site Visit Expenses | 9,29,499 |
| 6 Purchase of Programmatic Materials | 1,67,299 |
| 7 Programmes related Labour Charges | 1,07,195 |
| 8 Other Programmatic Expenses | 9,37,232 |
| 9 Donations to Other Agencies | - |
| Total | <u>67,21,637</u> |



Statement of income liable to contribution for the year ending MARCH 31, 2020

Name of Public Trust : VANASHAKTI

Registered No. E - 25340(MUM)

| | Rs. | Ps. | Rs. | Ps. |
|---|-----|--------------|-----|---------------------|
| I. Income as shown in the Income and Expenditure Account (Schedule IX) | | | | 82,23,961.33 |
| II. Items not chargeable to Contribution under Section 58 and Rules 32 : | | | | |
| (i) Donations received from other Public Trusts and Daharmadas | | 31,25,474.00 | | |
| (ii) Grants received from Government and Local authorities | | | | |
| (iii) Interest on Sinking or Depreciation Fund | | | | |
| (iv) Amount spent for the propose of secular education | | | | |
| (v) Amount spent for the purpose of medical relief | | | | |
| (vi) Amount spent for the purpose of veterinary treatment of animals | | | | |
| (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity | | | | |
| (viii) Deductions out of income from lands used for agricultural purposes :- | | | | |
| (a) Land Revenue and Local Fund Cess | | | | |
| (b) Rent payable to superior landlord | | | | |
| (c) Cost of production, if lands are cultivated by trust | | | | |
| (ix) Deduction out of income from lands used for non-agricultural purposes :- | | | | |
| (a) Assessment, cesses and other Government or Municipal Taxes | | | | |
| (b) Ground rent payable to the superior landlord | | | | |
| (c) Insurance premia | | | | |
| (d) Repairs at 10 per cent of gross rent of building | | | | |
| (e) Cost of collection at 4 per cent of gross rent of building let out | | | | |
| (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income (excluding Bank Interest) | | | | |
| (xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent | | | | 31,25,474.00 |
| Gross Annual Income Chargeable to Contribution Rs. | | | | 50,98,487.33 |

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Note: In accordance with the Judgement of the Hon'ble Supreme Court of India and the letter of disclosure from the Charity Commissioner, Maharashtra, dated 19/12/2006 under the Right to Information Act, no contribution or fees are payable for the year.

Date: November 6, 2020

Trust Address:
126, First Floor
T V Industrial Estate, S K Ahire Marg
Worli, Mumbai-400030



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Trustees

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For V. S. Dastur & Co.
Chartered Accountants
Firm Reg. No.: 102147W

[Handwritten signature]
Xerxes V. Dastur
Partner
Membership No 48465



Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Act.

For the year ended 31st March 2020

Name of Public Trust: VANASHAKTI

Trust Registration No.: E - 25340(MUM)

| Sr. No. | Particulars | Details | | |
|---------|---|--|----------------------------|-----------------------|
| 1 | PAN of the Trust | AABTV1057H | | |
| 2 | Registration No. and date of registration under section 12AA of Income Tax Act, 1961 | Reg. No.: TR/42727 Date: 04/12/2009 | | |
| 3 | Acknowledgement No. with date of filing of the Return of Income for earlier three years | Financial Year | Acknowledgement No. | Date of Filing |
| | | 2016-17 | 248410140181017 | 18-10-2017 |
| | | 2017-18 | 319091390021018 | 21-10-2018 |
| | | 2018-19 | 218287720241019 | 24-10-2019 |
| 4 | PAN No. of all Trustees Name of The Trustee Ms. Meenakshi Menon Ms. Namita Roy Ghose | PAN AFNPM0963L ADGPG4407L | | |

